Government of the District of Columbia Office of the Chief Financial Officer



Jeffrey S. DeWitt Chief Financial Officer

## **MEMORANDUM**

то:	The Honorable Phil Mendelson Chairman, Council of the District of Columbia
FROM:	Jeffrey S. DeWitt Chief Financial Officer
DATE:	October 16, 2020
SUBJECT:	Fiscal Impact Statement – Earle Wright, Jr. Way Designation Act of 2020
REFERENCE:	Bill 23-839, Committee Print provided to the Office of Revenue Analysis on October 15, 2020

## Conclusion

Funds are sufficient in the fiscal year 2021 through fiscal year 2024 budget and financial plan to implement the bill.

## Background

The bill designates the 3800 block of 10<sup>th</sup> Street, N.W., between Quincy Street N.W. and Randolph Street N.W., in Ward 4, as "Earl Wright, Jr. Way".

## **Financial Plan Impact**

Funds are sufficient in the fiscal year 2021 through fiscal year 2024 budget and financial plan to implement the bill. Required sign installation will cost approximately \$380, which the District Department of Transportation can absorb within its existing resources.